

LOGAN COUNTY BANK

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FDIC
San Francisco Regional Office
Director Johns F. Carter
25 Jessie Street at Ecker Square
Suite 2300
San Francisco, CA 94105

Dear Mr. Carter:

The application for purchasing a bank in Utah gives us a lot of concern in our small bank.

Mixing banking and commerce is bad public policy. This could jeopardize the impartial allocation of credit and create a conflict of interest. In the Gramm-Leach-Bliley act, as I remember, Congress was against the mixing of banking and commerce. Imagine a Wal-Mart Bank disfavoring small business that compete with Wal-Mart and favoring Wal-Mart suppliers to bank with their bank.

Wal-Mart could drive out small community banks just as they did with small community stores, and other small businesses. Where would that leave our communities.

The risk imposed by a Wal-Mart bank would be enormous. They already control a vast amount of small businesses in our community. With a Wal-Mart Bank in every store, it would represent a dangerous and unprecedented concentration of economic power in our community.

Sincerely,



Joe Fritsche, President